

18 ASSUMPTIONS THAT MUST GO RIGHT FOR PEAK TO BE AVERTED UNTIL 2010

by

Ronald Cooke, Cultural Economist – www.energypulse.net

Oct 11, 2005

- 1. Peace in Iraq**
- 2. Political and Labor Stability**
- 3. Terrorism will not disrupt the supply chain**
- 4. Proven reserves claimed by OPEC actually exist**
- 5. No substantial increase in reserve depletion rates**
- 6. All proven and potential reserves will be produced on schedule**
- 7. Middle East production capacity will continue to increase**
- 8. The EROEI of all energy production will exceed 1**
- 9. Unconventional oil production will increase throughout this period, supplying almost 35 percent of the world's oil by 2020**
- 10. There is sufficient infrastructure to support a vigorous increase in production**
- 11. Non-Muslim engineers, technicians and laborers will be permitted to work in the fields of the Middle East, North West Africa, and countries adjacent to the Caspian basin**
- 12. There is sufficient capital to fund the proposed supply chain activities**
- 13. There will be a dramatic decrease in the growth rate of oil consumption**
- 14. As a result of over production, we will be awash in oil**
- 15. The price of oil will decline**
- 16. Resource nationalism will not disrupt world oil markets**
- 17. Technology will save us**
- 18. Higher prices will encourage the production of more oil (which may not be there at any price).**